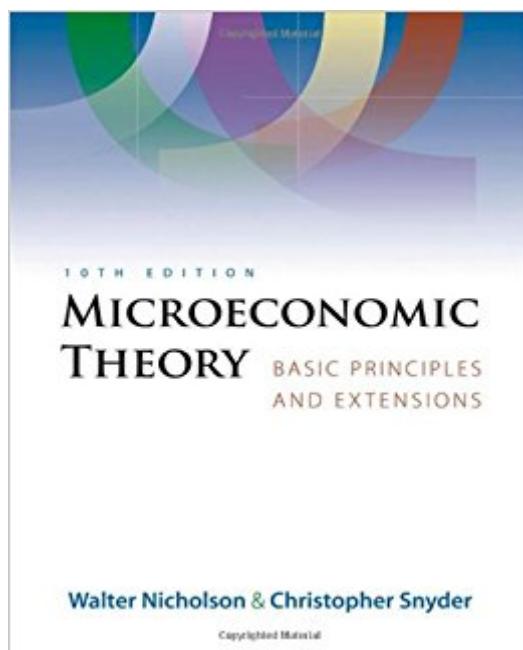


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Microeconomic Theory: Basic Principles And Extensions (with Economic Applications, InfoTrac Printed Access Card)



Synopsis

Offering the most cutting-edge coverage available, the 10th edition of the market-leading **MICROECONOMIC THEORY: BASIC PRINCIPLES AND EXTENSIONS** delivers a text that is rigorous yet accessible, accurate in theory yet practical in application, thorough yet concise. Now at a more succinct 19 chapters, this tried-and-true, widely popular text is known as the "bible of microeconomics," offering the most clear and accurate presentation of advanced microeconomic concepts. For the new edition, proven author and economic authority Walter Nicholson is joined by new co-author Chris Snyder, a professor of economics at Dartmouth College. These highly respected economists draw from their wealth of experience in the classroom and the marketplace, giving the book a practical, real-world perspective. Taking a calculus-based approach, **MICROECONOMIC THEORY** provides an ideal level of mathematical rigor for upper level undergraduate students and beginning graduate students. Extremely reader-friendly, the book is designed to help students truly understand and apply economic models as it enables them to work directly with theoretical tools, real-world applications, and the latest developments in the study of microeconomics. Insightful graphic presentations help visual learners see the connections between the calculus and the algebra/geometry of the same material. In addition, end-of-chapter problems are now presented in two tiers: Simple numerical/mathematical exercises, which build student intuition, are followed by more analytical, theoretical, and complex problems. Unlike other, more theoretical texts, **MICROECONOMIC THEORY** presents theory in an accessible way as well as illustrates how it applies in the real world.

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Customer Reviews

Walter Nicholson is the Ward H. Patton Emeritus Professor of Economics at Amherst College and a visiting professor at Ave Maria University, Naples, Florida. Over his teaching career, Professor Nicholson has sought to develop in students an appreciation for the value of economic models in the study of important social questions. He also has enjoyed showing students some of the stranger things that economists have sought to model. Nicholson received his PhD in economics from MIT. Most of his research is in the area of labor economics, especially policy questions related to unemployment. Christopher Snyder is the Joel Z. and Susan Hyatt Professor of Economics at Dartmouth College, where he pursues research and teaching interests in microeconomic theory, industrial organization, and law and economics. He is a research associate in the National Bureau of Economic Research, serves on the board of the Industrial Organization Society, and is an associate editor of the International Journal of Industrial Organization and Review of Industrial Organization. Snyder received his PhD from MIT. His recent research has appeared in leading journals both in and outside economics, including the Journal of Political Economy and Journal of the American Medical Association. He lives in Hanover, New Hampshire, with his wife, who also teaches economics at Dartmouth, and three daughters.

I have been searching for quite a long time and have purchased (and subsequently returned - sorry !) almost all the intermediate level text books on Microeconomics - that can be a good bridge for more advanced graduate level microeconomics texts like MWG/Varian/Jehle. With this book my search has now ended. This is THE BEST intermediate level microeconomics text (which uses calculus) and I would very strongly recommend it for anyone who want to learn Microeconomics (irrespective of the fact that s/he would be taking advanced texts subsequently). It is highly suitable for self study, for undergraduate level and can be used as background text even for first year Masters/graduate level microeconomics. I am listing all the books I have used/perused/referred (with short comments) to come to the conclusion that this indeed is the best book, to help prospective buyers making an informed decision.

1. Varian's Intermediate Microeconomics (No calculus based treatment, so graduating to advanced texts after this could be a real pain, Otherwise an excellent modern text - its wide popularity is not without reason)
2. Binger & Hoffman's Microeconomics with Calculus (Obviously uses calculus based approach, and at a slightly higher level than this book, but the overall approach may appear to be slightly dated. Nevertheless, a good book and I would give it

the second place after this book, if you need a calculus based Micor text)3. Gravelle & Rees's Microeconomics (The biggest letdown is that answers to problems are not provided at the end of the book, plus, no solution manual is available, therefore not much useful for self study and evaluation. Otherwise an OK, well typesetted book)4. Perloff's Microeconomics: Theory and Application with Calculus (Again uses Calculus, but the approach is complex, things are not explained clearly and on many occasion, it is difficult to follow the logic and flow of the text)5. Silberberg's Structure of Economics: A Mathematical Analysis (This text is actually not at intermediate level and should be compared with MWG/Varian, which I am not doing here)The wide popularity and the fact that the book is now in its 10th edition is ample proof of its inherent quality.In sum, if you are really looking for an intermediate level Microeconomics text, which uses Calculus, do not think twice - go and grab it right away! If the price appears to be too high (It,indeed, is), go for ninth or eighth edition.

This was a good book before. Now it is far better. New co-author Chris Snyder has apparently given a new once-over of this entire text, injecting new life to the portrayal of certain chapters. Book is beautiful in appearance, and printed on very nice paper. I agree with other reviewers as to the clarity, prioritization and calm mastery over the material that makes this book a pleasure to use, as a student.From the Preface, "New to the 10th Edition" (2007):"Three entirely new chapters written by Chris Snyder: an extended and more advanced treatment of basic game theory concepts (Chapter 8); a thoroughly reworked and expanded chapter on models used in industrial organization theory (Chapter 15); and a completely new chapter on asymmetric information that focuses on the principal-agent problem and modern contract theory (Chapter 18). ...Several other "major revisions" :* A significant amount of material was added to the chapter on mathematical background (Chapter 2): integration, basic models of mathematical optimization, brief introduction to mathematical statistics;* Chapter 7, on uncertainty and risk aversion, thoroughly revised;* Much of the theory of the firm, especially of the firm's demands for inputs, has been expanded (Chapters 9-11);* The chapter on general equilibrium modeling (Chapter 13) has been thoroughly reworked with the goal of providing students with more details about how computable general equilibrium models actually work.* The chapter on capital and time (Chapter 17) has been significantly expanded to include more on optimal saving behavior and on resource allocation over time."

I purchased this book for an university math course: mathematical modeling. It's helpful in giving examples for specific problems, but sometimes they become complicated and require some Calc III knowledge.

I am at grad school so that was mandatory to get this book, I must say that if you are looking for a lot of examples and solved problems, this is not the book you are looking for. Overall this is good book who is familiar with basic principles of microeconomics. There is one numerical example only, after each section and might not be enough for beginners.

This book has been very helpful for my research in mathematical modeling from the business perspective. It is also easy enough to understand that someone without a formal economics background can understand.

very good product and life time material for student. I would command for anyone looking for a very good grasp on micro. they shipped fast and accurate

the book is in very good condition. Love it

Great - Thanks

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